

Schaefer Ranch Geologic Hazard Abatement District (5302)

The Schaefer Ranch Geologic Hazard Abatement District (GHAD) was established in accordance with a condition of approval for the Schaefer Ranch development project. On December 5, 2006, the GHAD was formed to provide a mechanism for the prevention, mitigation, abatement, and control of identified or potential geologic hazards within the GHAD's boundary. The boundary of the GHAD encompasses approximately 500 acres of land located at the westerly boundary of the City limits.

For Fiscal Year 2024-25, a total of 399 parcels were subject to the levy of an assessment. It is estimated that in Fiscal Year 2025-26, there will be an additional 20 parcels that will be subject to the special assessment, which represents all the planned residential units within the Schaefer Ranch development.

	Actual 2023-24	Adopted Budget 2024-25	Amended Budget 2024-25	Update 2025-26	Change from Amended
BEGINNING FUND BALANCE	\$6,222,599	\$6,654,726	\$6,654,726	\$6,857,959	\$203,233

REVENUES					
Special Assessments	\$507,362	\$655,746	\$655,746	\$675,419	\$19,673
Use of Money & Property	\$191,211	\$115,000	\$115,000	\$115,000	\$0
TOTAL REVENUES	\$698,573	\$770,746	\$770,746	\$790,419	\$19,673

EXPENDITURES BY CATEGORY					
Salaries & Wages, Benefits	\$17,952	\$33,513	\$33,513	\$35,043	\$1,530
Contract Services	\$148,773	\$370,000	\$370,000	\$380,000	\$10,000
Professional Consulting	\$99,721	\$164,000	\$164,000	\$164,000	\$0
TOTAL EXPENDITURES	\$266,446	\$567,513	\$567,513	\$579,043	\$11,530

ENDING FUND BALANCE	\$6,654,726	\$6,857,959	\$6,857,959	\$7,069,335	\$211,376
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