

Fallon Village Geologic Hazard Abatement District (5301)

The Fallon Village Geologic Hazard Abatement District (GHAD) was established in accordance with a condition of approval for the Fallon Village (Positano) development project. On December 4, 2007, the City Council adopted Resolution No. 216-07 which created the Fallon Village GHAD. The GHAD was formed to provide a mechanism for the prevention, mitigation, abatement, and control of identified or potential geologic hazards within the GHAD's boundary. The boundary of Positano development encompasses approximately 175 acres of land, located generally east of Fallon Road.

On May 3, 2011, the City Council adopted Resolution No. 52-11 approving the annexation of the Jordan Ranch development into the Fallon Village GHAD. The boundary of the GHAD with both Positano and Jordan Ranch developments encompasses a total of approximately 674 acres of land, located generally east of Fallon Road.

On February 21, 2023, the City Council adopted Resolution No. 23-23 approving the annexation of the Francis Ranch development into the Fallon Village GHAD. Upon completion of the development and transfer to the GHAD, the East Ranch development will add approximately 166 acres of land to the GHAD.

For Fiscal Year 2024-25, a total of 1,951 parcels were subject to the levy of an assessment which represents all the residential units within the Positano and Jordan Ranch developments. Additional residential parcels in the Francis Ranch development are anticipated to be subject to the levy of an assessment in Fiscal Year 2025-26.

	Actual 2023-24	Adopted Budget 2024-25	Amended Budget 2024-25	Update 2025-26	Change from Amended
BEGINNING FUND BALANCE	\$9,202,472	\$10,522,152	\$10,522,152	\$10,520,253	-\$1,899
REVENUES					
Special Assessments	\$1,259,079	\$488,614	\$488,614	\$503,272	\$14,658
Use of Money & Property	\$291,486	\$150,000	\$150,000	\$125,000	-\$25,000
TOTAL REVENUES	\$1,550,565	\$638,614	\$638,614	\$628,272	-\$10,342
EXPENDITURES BY CATEGORY					
Salaries & Wages, Benefits	\$17,952	\$33,513	\$33,513	\$35,043	\$1,530
Contract Services	\$91,242	\$415,000	\$415,000	\$425,000	\$10,000
Professional Consulting	\$121,692	\$192,000	\$192,000	\$192,000	\$0
TOTAL EXPENDITURES	\$230,886	\$640,513	\$640,513	\$652,043	\$11,530
ENDING FUND BALANCE	\$10,522,152	\$10,520,253	\$10,520,253	\$10,496,482	-\$23,771