

CITY OF DUBLIN
TAX REVENUE SHARING AGREEMENT REPORTING FORM
IN COMPLIANCE WITH CALIFORNIA ASSEMBLY BILL NO. 2854 (2024)

The purpose of this report is to comply with California Assembly Bill No. 2854 (2024), Bradley-Burns Uniform Local Sales and Use Tax Law, which requires local agencies to annually provide specified information relating to each agreement resulting in the direct or indirect payment, transfer, diversion, or rebate of Bradley-Burns local tax revenues to the California Department of Tax and Fee Administration. The bill would additionally require the local agency to publish that information on its internet [website](#), as prescribed.

The City of Dublin currently has two tax revenue sharing agreements as reported in the table below.

	Agreement #1	Agreement #2
1. The name or names of any parties to the tax revenue sharing agreement:	Recency Centers, L.P.	Bicentennial Square Partners
2. End date of the Fiscal Year for which information is being reported:	June 30, 2024	
3. The date the tax revenue sharing agreement was executed:	July 16, 2013	December 3, 2019
4. The date the tax revenue sharing agreement terminated or will terminate, absent any renewal:	March 31, 2026	December 31, 2030
5. The total dollar amount of rebated sales and use tax revenues by each party to the tax revenue sharing agreement on or after the date of execution of the agreement through and including June 30 of the Fiscal Year for which information is being reported:	\$2,325,000	\$390,659

6. The total dollar amount of rebated sales and use revenues received by each party to the agreement during the fiscal year for which information is being reported:	\$350,000	\$40,267
7. The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by each party to the agreement:	The amount eligible is fixed annual payments based on the shopping center's performance within a certain taxable revenue range.	The amount eligible is based on 50% of sales tax paid to the City above a determined base amount.
8. The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by any other person that is not a party to the agreement:	N/A	N/A

Note: Revenue and Taxation Code Section 7056 requires that sales tax data be kept confidential since that information would reveal the business affairs or operations of a business. Thus, it is unlawful for the City to disclose specific amounts of tax revenue received from a single business or property.