



**Performance Security Transfer for Residential Projects**  
**Completed in Phases**

If you wish to carry over your performance security from one phase to the next, you must show that you have reached the 65% diversion goal (remodel or tenant improvement) or 75% diversion goal (new development) for the phase from which you would like the performance security transferred. After the completion of a phase, please submit this form, along with the completed Waste Reduction and Recycling Form (WRRF), and appropriate receipts from the vendor or facility which collected or received each material. In addition, please submit a new WRRF for the phase to which you would like the performance security transferred.

**Transfer From:**

- 1. Project Name: \_\_\_\_\_
- 2. Tract Name: \_\_\_\_\_
- 3. Tract Number(s): \_\_\_\_\_
- 4. Lot Number(s): \_\_\_\_\_
- 5. Security deposit submitted to the City for this phase (Square footage) x (60/2000) x (\$35) + \$2,738= a)\$ \_\_\_\_\_

**Transfer To:**

- 6. Project Name: \_\_\_\_\_
- 7. Tract Name: \_\_\_\_\_
- 8. Tract Number(s): \_\_\_\_\_
- 9. Lot Number(s): \_\_\_\_\_
- 10. Security deposit required (Square Footage) x (60/2000) x (\$35) + \$2,738 = b)\$ \_\_\_\_\_
- 11. If **a** is **less** than **b**, an additional security deposit is required in the amount of (b - a): c)\$ \_\_\_\_\_
- 12. If **a** is **greater** than **b**, you are entitled to a security deposit refund in the amount of (a - b): d)\$ \_\_\_\_\_

If you are entitled to a security deposit refund, please indicate how you would like the City to process the excess deposit.

- Please retain any excess security deposit for future phases.
- (cash performance securities only) Please refund the excess performance security.

Applicant (print): \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_

*Note: Approval of this transfer is contingent on compliance with the City's 50% waste diversion requirement. You will be informed of any determination of non-compliance within 30 days of the receipt of this transfer request.*

*Office Use Only*

Approved: Yes <input type="checkbox"/> No <input type="checkbox"/> Initials _____	
Security Deposit: Amt. Refunded:\$ _____	Amt. Added: \$ _____
Amt. Transferred:\$ _____	Total Security Deposit for Current Phase:\$ _____