

DUBLIN SMALL BUSINESS EMERGENCY MICROLOAN PROGRAM FACTSHEET



The City of Dublin's Small Business Emergency Microloan Program ("program") was established to help mitigate the negative impact of COVID-19 on Dublin small businesses and is intended to help retain local restaurants and retailers in Dublin.

OVERVIEW

The program provides zero-interest, unsecured, short-term loans of up to \$10,000 to eligible independently or locally owned businesses, with priority for restaurants and retail businesses.

Funds must be used to cover payroll, rent, operating expenses or working capital.

Loan repayment would be deferred for up to 36 months.

Loans could be 100% forgiven based on longevity of the business operating in Dublin and/or sales tax generation by the business.

Applicants have the option of selecting a \$5,000, \$7,000, or \$10,000 microloan based on their need.



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ELIGIBILITY REQUIREMENTS & RESTRICTIONS

Eligible businesses must:

- Have a physical location in Dublin, California
- Have an active City of Dublin business license as of March 1, 2020
- Be independently owned
- Be in good standing with the City
- Have between one and fifty employees
- Demonstrate at least a 25% economic injury due to COVID-19
- Have applied for federal or state financial assistance

Businesses not eligible to receive emergency loans include, but are not limited to: lending and investment institutions and insurance companies, non-profit entities, hotels, professional services (such as accountants, architects, engineering services, healthcare professionals, lawyers, etc.), home-based businesses, retail chain stores, and franchises that are corporately owned.

APPLICATION AND REVIEW PROCESS

Applications will only be accepted through the online portal and reviewed on a first-come, first-served basis. Applications will be accepted on a rolling basis until June 30, 2020, or when funding has been exhausted.

MORE INFORMATION

For more information about the program, please visit the City's website at www.dublin.ca.gov/microloan. Questions can be emailed to Management Analyst Suzanne Iarla at economic.development@dublin.ca.gov.

