

CITY OF DUBLIN
2019 OUTCOME REPORT ON ECONOMIC DEVELOPMENT SUBSIDY
PROVIDED TO PACIFIC CATCH, INC.

The purpose of this report is to provide the information required by California Government Code Section 53083 in regards to an economic development subsidy provided by the City pursuant to an Agreement by and between the City of Dublin, Pacific Catch, Inc. and Regency Village at Dublin, LLC.

Within the first five years of the term of the economic development subsidy, the City of Dublin must provide all of the following information in written form and available to the public and through the City's [website](#) and hold a public hearing to consider any written or oral comments on the information contained in the report. This report shall remain available to the public and posted on the City's website until the end date of the economic development subsidy on June 21, 2026.

The public hearing to consider any comments on the information contained in this report will be held at the following time and place:

[Dublin City Council Meeting](#)

Tuesday, May 21, 2019 at 7:00 p.m.

Council Chamber, 100 Civic Plaza, Dublin CA 94568

At the conclusion of the economic development subsidy (in 2026), the City of Dublin is obligated to provide another report and hold another public hearing.

2019 OUTCOME REPORT ON ECONOMIC DEVELOPMENT SUBSIDY
PROVIDED TO PACIFIC CATCH, INC.

Statement of the public purposes for the economic development subsidy:

The public purposes for the economic development subsidy are to:

- continue to expand and enhance economic opportunities for businesses in the City
- continue to expand the City's employment base, and
- continue to generate hereinafter defined Sales Tax that the City can utilize to fund general governmental services such as police, fire, street maintenance, and parks and recreations programs.

1. The name and address of all corporations or any other business entities, except for sole proprietorships that are beneficiary of the economic development subsidy:

The City continues to provide financial assistance in the form of an economic development subsidy to Regency Village at Dublin, LLC (property owner) and Pacific Catch Inc., (Applicant) and as described in the Agreement Permitting Re-Allocation of Regional and Local Sewer Capacity ("Agreement").

Pacific Catch Inc.,
770 Tamalpias Dr., #400
Corte Madera, CA 94925

Doing business at
5251 Martinelli Way
Dublin, CA 94568

Regency Village at Dublin, LLC,
2999 Oak Road, Suite 1000
Walnut Creek, CA 94597

2. The start and end dates (term) for the economic subsidy:

The start and end of the economic subsidy is as follows:
September 16, 2014 through June 21, 2026.

3. A description of the economic development subsidy, including the estimated total amount of the expenditure of public funds by, or of revenue lost to, the local agency as a result of the economic development subsidy:

Through the City's Sewer Capacity Assistance Program, the City assisted Pacific Catch Inc. with 8.44 Dwelling Unit Equivalents (DUEs), which has an approximate value of \$140,535.

4. The net tax revenue accruing to the local agency as a result of the economic development subsidy:

The City has received the projected annual tax revenue of between \$35,000 and \$55,000 per year as estimated in the Agreement.

Note: Revenue and Taxation Code Section 7056 requires that sales tax data be kept confidential since that information would reveal the business affairs or operations of a business. Thus, it is unlawful for the City to disclose specific amounts of tax revenue received from a single business or property.

5. The net number of jobs created by the economic development subsidy, broken down by full-time, part-time, and temporary positions:

Full-time positions:	15
Part-time positions:	49
Temporary positions:	0
Total:	64